

APPENDIX C

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)					
			Opening balance	Projected Balance	
		2015/16 Contribution	1 April 2015	31 March 16	Comments
		£000	£000	£000	
EARMARKED RESERVES					
Code	Specific Reserves - General Fund				
0631	Capital Programme	182	129	740	Reflects repayment of temporary borrowing from this reserve to finance T18 initial investment costs in 2014/15
0633	Revenue Grants		393	393	Comprises grants with no repayment conditions - created as a result of International Financial Reporting Standards (IFRS)
0635	Affordable Housing		453	84	Due to Capital Programme commitments
0638	Renovation Grant Reserve		1	1	Comprises proceeds from repayments
0639	New Homes Bonus		184	154	Allocation carried forward is for Community Reinvestment projects for 15/16
0641	Business Rates Retention		304	0	Will be used to offset the balance on the Collection Fund. This relates to a timing issue on the accounting adjustments required for the localisation of business rates. £100K pooling gain to be used to finance the postponement to 2016 of the waste round review and other changes.
0645	Strategic Issues		133	0	£75K used to finance the postponement to 2016 of the waste round review and release of the uncommitted balance of £50K to the general fund (4.2).
0650	Community Parks and Open Spaces	17	108	122	
0660	Pension Fund Strain	99	0	0	There is a separate T18 strategic change reserve for pension strains arising from the transformation programme.
0665	Repairs & Maintenance	55	369	371	
0667	Marine Infrastructure		19	47	A new reserve for the maintenance of marine assets
0670	Land and Development		184	184	
0675	Ferry Repairs & Renewals	87	263	350	
0680	Economic Initiatives		120	103	N.B. £82k earmarked for RDP Local Action 2015/16 to 2020/21. E21/14 refers
0685	Vehicles & Plant Renewals	541	1,735	49	Due to programmed vehicle replacements in 2015/16.
0690	Pay & Display Equipment Renewals	21	40	61	
0695	On-Street Parking		44	44	
0696	T18 Investment Reserve	578	0	0	To fund T18 one-off investment costs e.g. ICT costs
0698	Strategic Change Reserve (T18)	1,372	0	0	A new reserve set up to fund T18 redundancy and pension costs.
0700	Print Room Equipment		76	26	£50K can be released back to the general fund (see 4.3)
0705	ICT Development		203	134	
0710	Sustainable Waste Management		72	0	Recycling and Waste Review
0720	District Elections	10	68	78	
0725	Beach Safety		14	14	
0730	Planning Policy & Major Developments		596	348	Includes a potential commitment to this reserve of £75K for Our Plan and £150K towards funding transition costs (see 4.2)
0735	Building Control		271	271	
0740	Section 106 Deposits		41	41	Comprises deposits with no repayment conditions - created as a result of IFRS
0830	Members Sustainable Community Locality		7	0	
Sub Total		2,962	5,827	3,615	
GENERAL RESERVES					
0765	General Fund Balance (Unearmarked Reserves - Accumulated Surplus)		1,741	1,671	The balance will reduce by the predicted overspend in 2015/16 of £70K - see Executive Summary of the covering report.

TOTAL REVENUE RESERVES		7,568	5,286	
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